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January 12, 2018

Board of Directors
2-1-1 Tampa Bay Cares, Inc.

In planning and performing our audit of the financial statements of 2-1-1 Tampa Bay Cares, Inc. (the Organization) as of and for the year ended September 30, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered 2-1-1 Tampa Bay Cares, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, board of directors, and others within the Organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

PDR CPAs + Advisors, Inc

PDR CPAs + ADVISORS

2-1-1 Tampa Bay Cares, Inc.

Financial Statements

September 30, 2017 and 2016



2-1-1 TAMPA BAY CARES, INC.
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
2-1-1 Tampa Bay Cares, Inc.
Clearwater, Florida

We have audited the accompanying financial statements of 2-1-1 Tampa Bay Cares, Inc. (the Organization), which comprise the statements of financial position as of September 30, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, the related statement of functional expenses for the year ended September 30, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

CONTINUED

INDEPENDENT AUDITOR'S REPORT - CONTINUED

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 2-1-1 Tampa Bay Cares, Inc. as of September 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's 2016 financial statements and we expressed an unmodified audit opinion on those audited financial statements in our report dated January 13, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

PDR CPAs + Advisors, Inc

Oldsmar, Florida
January 12, 2018

**2-1-1 TAMPA BAY CARES, INC.
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2017 AND 2016**

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current assets		
Cash and cash equivalents	\$ 216,017	\$ 81,962
Restricted cash	263,118	213,913
Grants and accounts receivables	733,502	618,496
United Way receivable	17,163	20,570
Prepaid expenses	75,438	93,074
Total current assets	1,305,238	1,028,015
Property and equipment, net	194,837	194,467
Other Assets		
Deposits	3,062	3,062
Total Assets	\$ 1,503,137	\$ 1,225,544
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities		
Accounts payable and accrued expenses	\$ 12,055	\$ 24,026
Accrued payroll and benefits	73,814	48,552
Deferred revenue	530,000	350,000
Current portion of capital lease obligations	-	5,099
Total liabilities	615,869	427,677
Net assets		
Unrestricted net assets:		
Operating	675,268	587,929
Property and equipment, net of related debt	194,837	189,368
Total unrestricted net assets	870,105	777,297
Temporarily restricted net assets	17,163	20,570
Total net assets	887,268	797,867
Total Liabilities and Net Assets	\$ 1,503,137	\$ 1,225,544

See accompanying notes to financial statements

2-1-1 TAMPA BAY CARES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2017
(WITH COMPARATIVE TOTALS FOR 2016)

	Unrestricted	Temporarily Restricted	Total	
			2017	2016
Public Support and Revenue				
Grants and contract revenue	\$ 3,517,798	\$ 17,163	\$ 3,534,961	\$ 3,049,718
Program fees	36,095	-	36,095	32,911
Contributions	41,004	-	41,004	30,801
Other income	654	-	654	656
In-kind revenue	2,248	-	2,248	-
Net assets released from restrictions				
Expiration of time restrictions	20,570	(20,570)	-	-
Total public support and revenue	3,618,369	(3,407)	3,614,962	3,114,086
Expenses				
Program services	3,211,952	-	3,211,952	2,761,635
Management and general	307,809	-	307,809	314,007
Total expenses	3,519,761	-	3,519,761	3,075,642
Change in Net Assets Before Other Changes	98,608	(3,407)	95,201	38,444
Other Changes - Revenue (Expense)				
Loss on asset disposal	(5,800)	-	(5,800)	-
Total other changes	(5,800)	-	(5,800)	-
Change in Net Assets	92,808	(3,407)	89,401	38,444
Net Assets, Beginning of Year	777,297	20,570	797,867	759,423
Net Assets, End of Year	\$ 870,105	\$ 17,163	\$ 887,268	\$ 797,867

See accompanying notes to financial statements

2-1-1 TAMPA BAY CARES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public Support and Revenue			
Grants and contract revenue	\$ 3,029,148	\$ 20,570	\$ 3,049,718
Program fees	32,911	-	32,911
Contributions	30,801	-	30,801
Other income	656	-	656
Net assets released from restrictions			
Expiration of time restrictions	20,570	(20,570)	-
Total public support and revenue	3,114,086	-	3,114,086
Expenses			
Program services	2,761,635	-	2,761,635
Management and general	314,007	-	314,007
Total expenses	3,075,642	-	3,075,642
Change in Net Assets	38,444	-	38,444
Net Assets, Beginning of Year	738,853	20,570	759,423
Net Assets, End of Year	\$ 777,297	\$ 20,570	\$ 797,867

See accompanying notes to financial statements

2-1-1 TAMPA BAY CARES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2017
(WITH COMPARATIVE TOTALS FOR 2016)

	Program Services							Total		
	Family Services Initiative	Crisis Hotline	Tampa Bay Information Network	Healthy Transitions	Help Me Grow	Direct Financial Assistance	Total Program Services	Management and General	2017	2016
Salaries and related expenses										
Salaries	\$ 526,083	\$ 245,991	\$ 173,763	\$ 49,289	\$ 151,270	\$ 278,844	\$ 1,425,040	\$ 131,860	\$ 1,556,900	\$ 1,267,121
Payroll taxes and fringe benefits	102,555	47,954	33,873	9,609	29,489	54,319	277,799	25,705	303,504	248,918
Total salaries and related expenses	628,638	293,945	207,636	58,898	180,759	332,963	1,702,839	157,565	1,860,404	1,516,039
Other expenses										
Direct client expenses	-	-	-	-	-	916,874	916,874	-	916,874	799,551
Software	48,899	25,273	102,799	4,344	13,032	28,483	222,830	-	222,830	150,600
Utilities	64,321	33,243	497	5,714	17,142	28,867	149,784	5,478	155,262	159,675
Depreciation	-	-	-	-	-	-	-	90,893	90,893	61,539
Rent	23,701	12,250	3,344	2,105	6,316	12,531	60,247	19,433	79,680	52,983
Professional fees	22,895	12,433	4,372	2,034	6,101	12,787	60,522	18,632	79,254	128,045
Office expenses	12,059	6,233	2,786	1,071	3,214	7,025	32,388	1,996	34,384	57,106
Travel, training and conferences	11,356	5,869	2,624	1,009	3,026	6,615	30,499	1,879	32,378	50,859
Insurance	9,975	5,155	2,305	886	2,658	5,810	26,789	1,651	28,440	22,483
Other	3,380	1,747	781	301	901	1,970	9,080	10,282	19,362	35,621
Contract labor	-	-	-	-	-	-	-	-	-	41,141
Total other expenses	196,586	102,203	119,508	17,484	52,390	1,020,962	1,509,113	150,244	1,659,357	1,559,603
Total Functional Expenses	\$ 825,224	\$ 396,148	\$ 327,144	\$ 76,362	\$ 233,149	\$ 1,353,925	\$ 3,211,952	\$ 307,809	\$ 3,519,761	\$ 3,075,642

See accompanying notes to financial statements

**2-1-1 TAMPA BAY CARES, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2017 AND 2016**

	2017	2016
Cash Flows from Operating Activities:		
Change in net assets	\$ 89,401	\$ 38,444
Adjustments to reconcile change in net assets to net cash (provided by) used in operating activities:		
Depreciation	90,893	61,539
Loss on asset disposal	5,800	-
(Increase) decrease in operating assets:		
Restricted cash	(49,205)	(50,087)
Grants and accounts receivables	(115,006)	(178,498)
Prepaid expenses	17,636	9,200
United Way receivable	3,407	-
Deposits	-	(3,062)
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	(11,969)	(591)
Accrued payroll and benefits	25,262	(42,940)
Deferred revenue	180,000	-
	236,219	(165,995)
Net cash provided by (used in) operating activities		
Cash Flows from Investing Activities:		
Acquisition of property and equipment	(97,065)	(28,835)
Cash Flows from Financing Activities:		
Payments on capital lease obligations	(5,099)	(7,445)
	134,055	(202,275)
Net Increase (Decrease) in Cash and Cash Equivalents		
Cash and Cash Equivalents at Beginning of Year	81,962	284,237
Cash and Cash Equivalents at End of Year	\$ 216,017	\$ 81,962

See accompanying notes to financial statements

**2-1-1 TAMPA BAY CARES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2017 AND 2016**

NOTE A - NATURE OF ORGANIZATION

2-1-1 Tampa Bay Cares, Inc. (the Organization) was chartered in 1996 as a Florida, not-for-profit corporation, which provides a wide-range of services under the following programs:

2-1-1 provides information, assessment, referrals, crisis intervention, and connections to health and human services. During 2001, the telephone number 2-1-1, which was set aside by the Federal Communication Commission for easy access to community information, was established in Pinellas County. The Organization also handles calls to 2-1-1 in Hernando County. During 2015, the Organization began collaborating in the Adult Emergency Financial Assistance Program; this project helps individuals and married couples without minor children by providing financial assistance to help prevent evictions, foreclosures, and unhealthy living conditions and help empower them to become self-sufficient. During 2017, the Organization began collaborating in the Rapid Rehousing Program; this project helps place individuals and families with minor children into permanent housing with up to six months of rental and utility deposits and payment assistance.

Tampa Bay Information Network is a shared internet client management information system for Pinellas County mandated by the Department of Housing and Urban Development as a means of effectively evaluating the scope of homelessness in the United States.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP).

The Organization presents information regarding its financial position and activities according to three classes of net assets described as follows:

- **Unrestricted Net Assets** - All resources over which the governing board has discretionary control. The governing board of the Organization may elect to designate such resources for specific purposes. This designation may be removed at the Board's discretion.
- **Temporarily Restricted Net Assets** - Resources for which donor imposed restrictions related to use or timing have not yet been met. Such resources will become unrestricted when the requirements of the donor or grantee have been satisfied through expenditure for the specified purpose or program or through the passage of time.
- **Permanently Restricted Net Assets** - Resources accumulated through donations or grants that are subject to the restriction in perpetuity that the principal be invested. These net assets include the original value of the gift, plus any subsequent additions. The Organization has no permanently restricted net assets as of September 30, 2017 and 2016.

2-1-1 TAMPA BAY CARES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2017 AND 2016

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates. Significant estimates include the collectability of receivables, determination of the useful lives of the property and equipment, and allocation of functional expenses.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on deposit with financial institutions and from time to time money market fund accounts. The Organization considers all highly liquid assets with an initial maturity of three months or less as cash.

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash held in financial institutions in excess of federally-insured limits. From time to time throughout the years ended September 30, 2017 and 2016, the Organization's cash balance may have exceeded the federally insured limit. However, the Organization has not experienced and does not expect to incur any losses in such accounts.

Restricted Cash

Restricted cash represents prepayments on an expense reimbursement grant. Restricted cash amounts are limited in use to client direct expenses under the related grant.

Grants and Accounts Receivable

The Organization records a receivable and revenue at the time funds are earned. Management estimates the allowance for uncollectible grants and receivables based on a review of the individual receivables outstanding as of the end of the year. Management writes off receivables as identified against the allowance amount. As of September 30, 2017 and 2016, the Organization considered all receivables to be fully collectible and no allowance was necessary.

2-1-1 TAMPA BAY CARES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2017 AND 2016

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Contributions and Promises to Give

As a not-for-profit organization, the Organization is required to measure contributions received and unconditional promises to give at their fair value and report them as increases in net assets immediately, even if the donor has restricted their use and the restriction will be met in future periods. As a result, contributions are recorded immediately either as an increase in unrestricted net assets, temporarily restricted net assets, or permanently restricted net assets, depending on the nature of the donor restrictions, if any. Any amounts that are contributed to the Organization as an endowment are considered permanently restricted (there were none for the fiscal years ending September 30, 2017 and 2016).

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Conditional promises to give are not included in support until the conditions are met.

Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire or are otherwise satisfied in the fiscal year in which the contributions are recognized.

Contributed property and equipment, if any, is recorded as unrestricted support at its fair value at the date of donation as determined by the Organization. If donors stipulate how long the asset is to be used, the contributions are recorded as restricted support.

Donated supplies, materials, publications, etc. are recorded as unrestricted contributions in the period received at fair value. Only such assets with determinable fair value are recorded. Contributed services that require specialized skill (attorneys, accountants, counselors, etc.) are recorded in the statements of activities as unrestricted support at their fair value.

Accrued Payroll and Benefits

Accrued payroll and benefits represent accrued wages, vested vacation leave, and accrued retirement contributions. Vacation leave is charged as an expense in the period in which it is earned by the employee.

Property and Equipment

Property and equipment are stated at cost, if purchased or at estimated fair value at the date of receipt, if acquired by gift. Expenditures in excess of \$1,000 with an estimated useful life in excess of one year are capitalized. Depreciation is calculated using a straight-line method with a full year convention over the useful lives of the respective assets ranging from 3 to 10 years.

2-1-1 TAMPA BAY CARES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2017 AND 2016

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Grants and Contract Revenue

Grants and contract revenue are recognized as support when performance occurs pursuant to the contract agreement. Deferred revenue represents grant funding received but not yet expended.

Impairment of Long-Lived Assets

The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair market value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or the fair value less costs to sell. Management has determined that no impairment occurred during the years ended September 30, 2017 and 2016.

Statement of Functional Expenses

The cost of providing the Organization's various programs and other activities has been summarized on a functional basis in the accompanying statement of functional expenses and statements of activities. Accordingly, certain costs have been allocated among the programs and supportive services benefited.

Program and supporting expenses, when specifically identifiable, are classified to the function which incurred the expense. Certain expenses are allocated to each function based on management's estimate of time spent within each category or square footage of the program and administrative offices.

Income Tax Status

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been recorded.

2-1-1 TAMPA BAY CARES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2017 AND 2016

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Uncertain Tax Positions

The Organization accounts for the effect of any uncertain tax positions based on a "more likely than not" threshold to the recognition of the tax positions being sustained based on the technical merits of the position under scrutiny by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax benefit is estimated based on a "cumulative probability assessment" that aggregates the estimated tax liability for all uncertain tax positions. The Organization has identified its tax status as a tax-exempt entity as its only significant tax position; however, the Organization has determined that such tax position does not result in an uncertainty requiring recognition. The Organization is not currently under examination by any taxing jurisdiction. The Organization's federal returns are generally open for examination for three years following the date filed.

Summarized Comparative Information

The accompanying financial statements include certain prior year summarized comparative total amounts. Such information does not include sufficient detail to constitute a presentation in conformity with US GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2016, from which the summarized information was derived.

Reclassifications

Certain amounts in the prior year consolidated financial statements have been reclassified for comparative purposes to conform with the presentation in the current year consolidated financial statements. Net assets have not been impacted as a result of these reclassifications.

NOTE C - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at September 30:

	<u>2017</u>	<u>2016</u>
Furniture and equipment	\$ 316,841	\$ 248,779
Leasehold improvements	220,000	220,000
Software	19,500	19,500
Total property and equipment	<u>556,341</u>	<u>488,279</u>
Less accumulated depreciation	<u>(361,504)</u>	<u>(293,812)</u>
	<u>\$ 194,837</u>	<u>\$ 194,467</u>

Total depreciation expense was \$90,893 and \$61,539 for the years ended September 30, 2017 and 2016, respectively.

2-1-1 TAMPA BAY CARES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2017 AND 2016

NOTE D - LINE-OF-CREDIT

During fiscal year 2017, the Organization increased their line-of-credit to \$250,000. The line-of-credit renews annually in March, with interest at the prime rate (4.25% and 3.5% at September 30, 2017 and 2016, respectively). There were no amounts outstanding on the line-of-credit at September 30, 2017 and 2016. The Organization had \$250,000 and \$55,000 available for use at September 30, 2017 and 2016, respectively. The line is collateralized by substantially all of the property of the Organization.

NOTE E - CAPITAL LEASE OBLIGATIONS

During the year ended September 30, 2013, the Organization acquired a copier through an obligation totaling \$29,003 that matures in April 2017. The Organization makes monthly payments, including interest, of \$645. Total depreciation expense for each of the years ended September 30, 2017 and 2016 was \$3,867 and \$5,801, respectively. The cost of the asset under capital lease is \$29,003, with accumulated depreciation totaling \$23,203 and \$19,335 at September 30, 2017 and 2016, respectively. The obligation was satisfied as of September 30, 2017.

NOTE F - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of amounts contributed to the Organization by the United Way that have not yet been collected. Temporarily restricted net assets released from restrictions represent amounts contributed from United Way that were temporarily restricted at the beginning of the respective fiscal year and collected during that fiscal year.

NOTE G - LEASE EXPENSE AND COMMITMENTS

The Organization leases office space and office equipment under various operating leases through fiscal year 2022. Lease expense for the years ended September 30, 2017 and 2016 was \$73,840 and \$50,273, respectively, and is included in rent expense on the statement of functional expenses. The aggregate future minimum lease payments under these operating leases for the next five years are as follows:

<u>Years Ending September 30,</u>	
2018	\$ 86,657
2019	88,363
2020	90,144
2021	91,983
2022	<u>53,834</u>
	<u>\$ 410,981</u>

**2-1-1 TAMPA BAY CARES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2017 AND 2016**

NOTE H - CONCENTRATIONS

The following grantors each provided a significant amount of the Organization's revenue for the years ended September 30, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
U.S. Department of Housing and Urban Development	6%	8%
The Juvenile Welfare Board of Pinellas County	29%	31%
Pinellas County	47%	45%
	<u>82%</u>	<u>84%</u>

At September 30, 2017 and 2016, three grantors account for approximately 68% and 67%, respectively, of the outstanding grants and accounts receivable.

NOTE I - GRANT AND CONTRACT REVENUE

The Organization receives support from several grantors and various agencies. During the years ended September 30, grant and contract revenue consisted of the following:

<u>Grantor/Program Name</u>	<u>2017</u>	<u>2016</u>
U.S. Department of Housing and Urban Development		
Special Needs Assistance	\$ 217,295	\$ 249,650
Passed through the City of St. Petersburg:		
Community Development Block Grant	24,001	33,091
Florida Department of Children and Families:		
Passed through Pinellas County Homeless		
Leadership Board, Inc.	29,984	30,000
Juvenile Welfare Board of Pinellas County	1,042,172	956,161
City of St. Petersburg - Social Action Funding	25,000	25,000
United Way of Suncoast	120,735	107,280
United Way of Hernando County	25,000	25,000
Healthy Transitions	47,538	34,739
St. Vincent de Paul	101,251	100,945
Pinellas County	1,715,562	1,396,791
Help Me Grow	176,423	81,061
Pinellas Community Foundation	10,000	10,000
	<u>\$ 3,534,961</u>	<u>\$ 3,049,718</u>

2-1-1 TAMPA BAY CARES, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2017 AND 2016

NOTE J - RETIREMENT PLAN

The Organization has established a tax sheltered annuity plan (the "Plan") whereby a percentage of base salaries of eligible participating employees may be contributed to the Plan by the Organization. The Organization's contribution is discretionary. Participating employees may also elect to contribute a percentage of their salaries. The Plan covers substantially all employees. Participants fully vest in the employer's contribution after five years of service to the Organization. Total expense incurred by the Organization related to the Plan during the years ended September 30, 2017 and 2016 was \$30,065 and \$9,874, respectively.

NOTE K - COMMITMENTS AND CONTINGENCIES

The Organization is subject to audit examination by funding sources to determine compliance with grant conditions. In the event that expenditures would be disallowed, repayment could be required. Management believes the Organization to be in compliance with the terms of its funding agreements.

NOTE L - SUBSEQUENT EVENTS

The Organization has evaluated all subsequent events through January 12, 2018, the date the financial statements were available and issued.

The Organization terminated the Homeless Management Information System (HMIS) function with Tampa Bay Information Network effective October 1, 2017. These services are being taken over by another service provider and will not have a negative impact on the operations of the Organization.

The Organization is not aware of any subsequent events which would require recognition or disclosure in the financial statements, other than as noted above.